ORDINANCE:	NO.	3866

An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled, "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, that the levy for the Fiscal Year 2021 for the City of Cumberland shall be as follows:

Personal Property Individual 1,435,045 Corporation 92,722,054 94,157,100 2.648 2,493,28  Penalties and Interest 520,00 Tax Credits (252,00)  Total Tax Levy \$ 12,323,28  Other Revenues Other Taxes 377,991 Licenses & Permits 122,900 Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000  Total Other Revenue \$ 18,524,65  Total Revenue \$ 18,524,65			Ne	et Assessable	Tax Rate Per	
Real Estate       \$ 902,502,015       1.0595       \$ 9,562,000         Personal Property       Individual       1,435,045       2,493,28         Corporation       92,722,054       34,157,100       2.648       2,493,28         Penalties and Interest Tax Credits       520,00       (252,00         Total Tax Levy       \$ 12,323,28         Other Revenues         Other Revenues       377,991         Licenses & Permits       122,900         Intergovernmental       3,089,824         Charges for Services       1,569,450         Fines, Forfeitures & Interest       59,200         Miscellaneous       982,000         Total Other Revenue       6,201,36         Total Revenue	Property Taxes			Base	\$100	Tax Levy
Personal Property Individual 1,435,045 Corporation 92,722,054 94,157,100 2.648 2,493,28  Penalties and Interest 520,00 Tax Credits (252,00)  Total Tax Levy \$ 12,323,28  Other Revenues Other Taxes 377,991 Licenses & Permits 122,900 Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000  Total Other Revenue \$ 18,524,65  Total Revenue \$ 18,524,65	Real Estate		\$	902,502,015	1.0595	\$ 9,562,009
Individual	Personal Prop	erty				
Corporation   92,722,054   94,157,100   2.648   2,493,28     Penalties and Interest   520,00     Tax Credits   (252,00     Total Tax Levy   \$ 12,323,28     Other Revenues   377,991     Licenses & Permits   122,900     Intergovernmental   3,089,824     Charges for Services   1,569,450     Fines, Forfeitures & Interest   59,200     Miscellaneous   982,000     Total Other Revenue   6,201,36     Total Revenue   \$ 18,524,65		•		1,435,045		
Penalties and Interest       520,00         Tax Credits       (252,00         Total Tax Levy       \$ 12,323,28         Other Revenues         Other Taxes       377,991         Licenses & Permits       122,900         Intergovernmental       3,089,824         Charges for Services       1,569,450         Fines, Forfeitures & Interest       59,200         Miscellaneous       982,000         Total Other Revenue       \$ 18,524,65		Corporation				
Total Tax Levy \$ 12,323,28  Other Revenues Other Taxes 377,991 Licenses & Permits 122,900 Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000  Total Other Revenue \$ 18,524,65					2.648	2,493,280
Total Tax Levy \$ 12,323,28  Other Revenues  Other Taxes 377,991  Licenses & Permits 122,900  Intergovernmental 3,089,824  Charges for Services 1,569,450  Fines, Forfeitures & Interest 59,200  Miscellaneous 982,000  Total Other Revenue \$ 18,524,65		Penalties and Interest			520,000	
Other Revenues Other Taxes 377,991 Licenses & Permits 122,900 Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000 Total Other Revenue 6,201,369  Total Revenue \$ 18,524,659		Tax Credits				(252,000)
Other Taxes 377,991 Licenses & Permits 122,900 Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000 Total Other Revenue 6,201,36	Total Tax Levy				•	\$ 12,323,289
Licenses & Permits 122,900 Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000 Total Other Revenue 6,201,36	Other Revenues					
Intergovernmental 3,089,824 Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000 Total Other Revenue 6,201,36	Other Taxes			377,991		
Charges for Services 1,569,450 Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000 Total Other Revenue 6,201,36	Licenses & Per	rmits		122,900		
Fines, Forfeitures & Interest 59,200 Miscellaneous 982,000 Total Other Revenue 6,201,36  Total Revenue \$ 18,524,65	Intergovernm	ental		3,089,824		
Miscellaneous 982,000 Total Other Revenue 6,201,36  Total Revenue \$ 18,524,65	Charges for Se	rvices		1,569,450		
Total Other Revenue 6,201,36  Total Revenue \$ 18,524,65	Fines, Forfeitu	ires & Interest		59,200		
Total Revenue \$ 18,524,65	Miscellaneous	5		982,000		
	Total Other Reve	nue				6,201,365
Other Financing Sources	Total Revenue			- 95 10010-1-000000000000000000000000000000		\$ 18,524,654
Other Financing Sources					_	
	Other Financing	Sources				
Transfers-in \$ 2,651,37	Transfers-in					\$ 2,651,374
					2,240,474	
(Increase) Decrease Restricted Fund Balance (328,06						(328,067)
Total Other Financing Sources \$ 4,563,78	Total Other Financing Sources				\$ 4,563,781	
Total Revenue and Other financing Sources \$ 23,088,43	Total Revenue and Other financing Sources					\$ 23,088,435

SECTION 2: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this \_\_\_\_16th day of June, 2020.

Raymond M. Morriss, Mayor

ATTEST:

Marjorie A. Woodring

City Clerk

1st reading: June 2, 2020 2nd reading: June 16, 2020 3rd reading: June 16, 2020

Passed 4-0